

**For Immediate Release**  
**Calgary, Alberta**

**Monday, October 2, 2006**  
**TSXV: "SAH"**

**SAHARA ENERGY ANNOUNCES A REVISION TO THE PREVIOUSLY  
ANNOUNCED GRANT OF OPTIONS  
FOR IMMEDIATE RELEASE**

**CALGARY, ALBERTA** – October 2, 2006. Sahara Energy Ltd. ("Sahara" or the "Company") previously announced on September 28, 2006 the granting of 190,000 stock options to directors and officers of the company at a price of \$1.00 per share. The price of the options has been revised to \$1.10 being the closing price of the common shares listed on the TSX Venture Exchange at the close of business on September 29, 2006.

Sahara is a junior oil and gas company focused on the acquisition, exploration and development of oil and natural gas in western Canada.

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**ADVISORY**

**FORWARD-LOOKING STATEMENTS** Certain information set forth in this document, including management's assessment of Sahara's future plans and operations, contain forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond these parties' control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Sahara's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that Sahara will derive therefrom. Sahara disclaims any intention or obligation to update or review any forward-looking statements, whether as a result of new information, future events or otherwise.

**Note:** Boe means barrel of oil equivalent on the basis of 1 boe to 6,000 cubic feet of natural gas. Boe's may be misleading, particularly if used in isolation. A boe conversion ratio of 1 boe for 6,000 cubic feet of natural gas is based on an energy equivalency conversion primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.