

For Immediate Release
Calgary, Alberta

Friday, October 19, 2007
TSXV: "SAH"
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SAHARA ENERGY ANNOUNCES CANCELLATION OF RE-PRICING OF OPTIONS

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – October 19, 2007. Sahara Energy Ltd. ("**Sahara**" or the "**Company**") would like to announce that it has decided not to proceed at this time with the application to the TSX Venture Exchange for approval to re-price 2,240,000 stock options held by directors, officers and employees of the Company, as previously announced on October 15, 2007.

Sahara is a junior oil and gas company focused on the acquisition, exploration and development of oil and natural gas in western Canada.

For further information please contact:

Peter Boswell
President and Chief Executive Officer
Sahara Energy Ltd.
800- 510 5th Street SW
Calgary, Alberta T2P 3S2
Telephone: (403) 232-1359
Fax: (403) 232-1307
Email at pete@saharaenergy.ca

Quentin C. Enns
Vice-President, Exploration
Sahara Energy Ltd.
800- 510 5th Street SW
Calgary, Alberta T2P 3S2
Telephone: (403) 232-1359
Fax: (403) 232-1307
Email at quentin@saharaenergy.ca

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Statements in this press release may contain forward-looking statements including expectations with respect to future events and the actions of third parties. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the underlying risks of the oil and gas industry (i.e. operational risks in development, exploration and production; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserves estimates; the uncertainty of estimates and projections relating to production, costs and expenses, adequate available financing and health, safety and environmental factors), commodity price and exchange rate fluctuation and uncertainties.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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