

For Immediate Release  
Calgary, Alberta

Sahara Energy Ltd.-TSX Venture Exchange: SAH  
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**SAHARA ENERGY - ANNOUNCES CORRECTION TO PREVIOUSLY ISSUED PRESS  
RELEASE ANNOUNCING CLOSING OF NON-BROKERED DEBENTURE FINANCING**

**FOR IMMEDIATE RELEASE**

CALGARY, ALBERTA, Sahara Energy Ltd. ("Sahara" or the "Company") announces a correction to its previously issued press release dated June 29, 2007. Sahara announced that it had closed its previously announced non-brokered private placement (the "Private Placement") of 10% fixed rate convertible Debentures (the "Debentures"). The correct principal amount of Debentures sold pursuant to the Private Placement was \$720,000 rather than \$790,000 as previously reported. Additionally, a total of \$30,000 was paid in finders fees rather than \$35,700 as previously reported.

Sahara expects that an additional closing of Debentures will occur on or about July 11, 2007.

Additionally, pursuant to a separate press release dated June 29, 2007 whereby Sahara announced the closing of a non-brokered private placement of units (the "Unit Private Placement") the Company reported that a total of \$4,200 in cash and 4,200 finders warrants, which entitle the holders thereof to acquire one common share in the capital of the Company at a price of \$1.05 for one year from the date of closing the Unit Private Placement, were issued in connection with the Unit Private Placement. The correct amount of finders fees paid pursuant to the Unit Private Placement was \$1,500 rather than \$4,200 as previously reported and 1,500 finder warrants were issued pursuant to the Unit Private Placement rather than 4,200 as previously reported.

Sahara expects that an additional closing of units ("Units") will also take place on or about July 11, 2007. Each Unit is comprised of one common share issued on a "flow-through" basis and renounced to subscribers as Canadian Development Expenses (a "CDE Flow Through Share") pursuant to the *Income Tax Act* (Canada) and one CDE Flow Through Share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to acquire, at any time prior to January 18, 2008, one CDE Flow Through Share upon payment to the Company of \$1.20. Sahara originally announced a first closing of Units on June 29, 2007.

Sahara is a junior oil and gas company focused on the exploration and development of oil and gas in western Canada.

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***Statements in this press release may contain forward-looking statements including expectations with respect to future events and the actions of third parties. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the underlying risks of the oil and gas industry (i.e. operational risks in development, exploration and production; potential delays or***

*changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserves estimates; the uncertainty of estimates and projections relating to production, costs and expenses, adequate available financing and health, safety and environmental factors), commodity price and exchange rate fluctuation and uncertainties.*

**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.**